

FINANCE COMMITTEE MEETING
2008-09
January 27, 2009

The meeting was called to order by committee Vice Chair, Sandi Rimer, PDG, AT 8:23 A.M.

Attendees were: DG Pam Russell, DGE Marge Cole, DGN Dave Breeding, PDG Jim O'Meara, PDG Sandi Rimer, Dale Bailey, and Jim Hughes. PDG Nick Pricola and Treasurer Scott Peck were not in attendance.

Minutes of the meeting held on November 15, 2008, were approved as presented. Jim Hughes moved for approval; DG Pam seconded the motion, which carried unanimously

Dale Bailey presented the financial report. He reported that the second half of the district dues is coming in on time.

Dale Bailey is to produce year-over-year comparison of the financial reports and cash balances of the Leadership Development Academy, RYLA, District Council, Music Camp, and Youth Exchange. Jim Hughes moved that Dale Bailey is to send a letter to the above committees requesting their financial statements on a quarterly basis. DGE Marge Cole seconded the motion, which carried unanimously.

Pam discussed the year-to-date budget for 2008-09 and the GSE expenses in depth. Additional discussion centered around future expenses for Past Officers' Reunion, International Assembly, gasoline reimbursement, signage, etc.

DG Pam presented the January 23, 2009, letter from Los Angeles Convention HOC Chair and CEO, Gerry D. Turner. The money returned to our district is \$10,991.55. DG Pam moved and DGE Marge Cole seconded, that this money would be placed in the district's reserve account.

DGE Marge Cole presented her budget. After much conversation and suggestions from all committee members, PDG Jim O'Meara made the motion to accept the budget as submitted. DGN Dave Breeding seconded the motion, which carried unanimously.

All agreed that the next meeting of the Finance Committee would be April 8, 2009, at 9 a.m. at the District office.

The meeting was adjourned at 10:05 a.m.