



Corotator

Rotary Club of Coronado

VOL. 80, NO.31	February 11, 2009	SCRIBE: Jim Tom Pinch
NEXT WEEK: February 18, 2009		
PROGRAM: A Healthy Heart		
SPEAKER : Brenda Hamilton		
LOCATION: Carousel Room		

CLUB PROGRAM CALENDAR

25 February	Lambs Players Touring Company	Kerry Meads
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CLUB EVENT CALENDAR

14 February	Beach Clean up	Bob Rutherford
10 March	Board Meeting	President Al
14 March	Beach Clean up	Bob Rutherford
27 March	Rotary Golf Tournament	Bob Plumb
3 April	Rotary Night at Opera	Ross White

19 April	Pancake Breakfast	John Garrett
25 April	Rotarians At Work	Steve Haley
28 June	Low Tide Ride & Stride	Gary Kennedy

NOTES FROM THE SCRIBE:

Bad economy? What bad economy? Bankers were everywhere! Bankers (**Carlos Robert** and **Vernie Welch**) on the microphones and **Dan Orr** to introduce the visiting Rotarians. But first, **President Al** gave the invocation and led the Pledge.

ROTARY NOTES OF INTEREST AND ANNOUNCEMENTS:

- Good news! It's still the best deal in town! Bad news! Ticket books for lunch are now \$200 for ten. Individual tickets are now \$22 each. Coffee tickets stay the same at \$50 for ten.
- Board of Directors report: Rotary International is tinkering with the Matching Grants process and District 5340 will be a guinea pig. **President Al** and past president **Dan Gensler** have the information.
- The Annual Golf Tournament is coming up on March 27. All we need is for 36 out of 240 Rotarians to step up with foursomes and **Bob Plumb** won't have to hound you.
- Not to be outdone, the Low Tide Ride & Stride gang, in the person of **Barry Thomas**, offered a quick auction for a night at **Holly Ansley's** Glorietta Bay Inn and three months membership in the Imperial Beach Gym. **Suzanne Manuel** won it for her son's honeymoon.
- Beach clean-up is this Saturday at 8:00 a.m. at Central Beach.
- The Summer Job Fair is around the corner—March 17 th at 2:00pm in the CHS Multipurpose Room. Contact Sandy Boyce at 437-8209 for more information.
- **Steve Haley** announced that April 25 will be Rotarians at Work Day.
- The **Megan Richmond**, our newest member, sold more raffle tickets than any other seller this year. Great! She is now permanent raffle ticket purveyor.
- If you'd like to spend a couple of weeks in Sandpoint, Idaho this summer there is a Rotarian looking to do a house exchange. Contact Jaimie if you're interested.
- We continue to support Camp Able and Gene Lamke was on hand to accept our donation of \$5000 which will underwrite one week for campers this summer.
- **Gerry Easton** inducted **Ian Grant-Smith** as our newest member and first African-American. Ian hails from South Africa and is now managing director of BAP Solutions in San Diego. Ian is sponsored by **Paul Plumb** and **Dan Orr**.

THE FAMILY OF ROTARY

Please contact **Mary Sternad** at 522-9452 or pssternad@aol.com for updates and information.

Ken Mischel's wife Amy passed away last week and a celebration of her life will be held February 24 at 2:00 p.m. at the Coronado Cays Yacht Club.

FINES & RECOGNITIONS

1. **Glenn Welch** had a great weekend at Mammoth teaching his grandchildren how to ski. And, he discovered he and his grandchildren had a common enemy: His son, their father. \$50.

2. **Anna Kirschner** was in the San Diego Magazine surrounded by three very handsome Coronado Firefighters. She could have cared less about the fine. \$150.
3. **Kris Grant's** Coronado Lifestyle Magazine's cover featured all the Coronado dentists including our own **Mike Copp, Dan Hutchison, Suzanne Popp, Chris Kleber, Spiro Chaconas**, and the ever-elusive **Darryl Catherwood**. In lieu of group fines the dentists will be putting together a Rotary Wine Tasting event at a date TBD.

PROGRAM

It was observed that the Rotary Club of Coronado could supply a year's worth of programs just with the talent we have sitting amongst us at lunch. That was demonstrated today as **Dan Gensler** introduced his colleague **Mark McNary** so we could have the benefit of Mark's observations on the current economic mess, er, situation. Mark has a BS in economics from the "Cradle of Coaches" Miami of Ohio, an MS from SDSU, and his PhD from UCSB. Smart guy. Smarter still for taking a job with Laffer, Canto, and Associates upon leaving school. After explaining the "Bid-Ask Spread" Mark told us a few things that economists couldn't do, namely predict currency movements, interest rates, or GDP. In other words, they're fairly useless for looking into the future. But, they are very good, at least Mark is, at looking at the lessons of the past and making reasonable guesses as to what kind of policies WILL work to promote economic growth. Mark's list of policies that WON'T work to promote growth (stimulus, if you will): High tax rates, bad monetary policy, protectionism, and messing with the market pricing mechanism (wage/price controls, minimum wage laws, etc.) He showed us a lot of obscure slides, but the takeaway was there is no empirical evidence that government spending increases gross domestic product. The dynamic nature of the US economy is always under-estimated by the federal government. We have the 1930s to argue against government spending as a stimulus and we have the Mellon tax cuts in the 20s, the Kennedy tax cuts in the 60s, and the Reagan tax cuts in the 80s as evidence that incentive based marginal tax cuts work to grow the economy. What's Mark's advice: Diversify!

Ralph Mitchell's a man of many talents....
Longjump Record holder AND Piano Player
Extraordinaire, just to name a few!



RAFFLE: You know them, you love them, and you can't live without them -- buy raffle tickets weekly.

***The difference between "ordinary" and "extraordinary" is just a little "extra."
Now go out and be EXTRAORDINARY!***

